CONNOR "FAILURE" **DUE TO LOSS OF MIND**

Stock Exchange House Assigns Because of Ezra S. Connor's Condition.

BROTHER OF WASH CONNOR

The Latter the Chief Creditor-Senior Partner Went Out of His Head on Friday.

An unusual Stock Exchange failure was announced yesterday on the floor of the exchange at just two minutes before closing time. The chairman announced that the firm of Connor & Co. of 31 Nassau street, composed of Ezra S. Connor and Silkworth, had failed. The firm is chiefly known because Washington E. Connor is a brother of Ezra S. Connor. And everybody's first impression was that there had been a pretty big bear failure, because it was thought that Wash Connor, as he is always called, was bearish on the market. Mr. Connor himself made a far different explanation.

According to him the failure was really technical. It was an assignment arranged to get control of the business of Ezra Connor, who went out of his mind last Friday, Washington E. Connor had this to say about it:

brother Ezra has been sick for a year. He hasn't been down at the office here for more than twelve months. He has had Bright's disease and has been a pretty sick man. Well, now he has los his mind. He is completely incapable mentally. For a year we have been trying to settle up the affairs of this house and withdraw from business altogether. We were making slow enough progress.
Then when my brother lost his mind there was nothing to do because he had control of the business. So we sought advice of counsel and found that the only way we could go on dissolving the business would be to make an assignment. Hence the so-called failure.

"I have no connection with it except as a creditor. In fact I am the heaviest reditor. I shall defer collecting what is owing to me, however, until after everybody else has been paid off in full. I am in no hurry myself. Nobody will lose a dollar. It isn't really a failure at all It is an assignment made necessary entirely by my brother's mental condi-We have good reason to believe that his mental condition cannot ever improve. He is 72 years old and the chances for a recovery of his mind are The failure does not in any way reflect anything about my condition. I am entirely incidental to it, only as one of the creditors."

One of the officers of the Stock Exchange said yesterday that the rules of the exchange contained no provision for such a case as that of Ezra S. Connor. "If a man at the head of a Stock Exchange house loses his mind I don't know what the other people in the house can do said he. . "The exchange cerabout it," said he. "The exchange certainly can't do anything about it under its rules. The method of getting an assignment for Connor & Co. is novel and an excellent way out of the difficulty, I think. I have never heard of a similar case on the Stock Exchange."

The following statement was all that the firm had to say officially about its failure.

has made a general assignment for the benefit of its creditors in favor of James I. Kernaghan, who has long been the chief

counsel to the assignee, the following stateent was issued upon his behalf:

The firm has been in process of liquidaion for over a year and the protracted liness of its senior member, Ezra S. nor, necessitates this mode of winding up affairs. The liabilities amount nominally to about \$3,500,000; the assets are approximately the same amount, but thes merely the footings from the books of the firm and these figures will be very much diminished as Washington E. Co nor, who is the principal creditor, will take over many of the liabilities and has also directed that his own claims be deferred. thus making it certain th. t all others will be paid in full. The assignment is made without any preferences. The amount due to Stock Exchange creditors is small and will be paid in full.

and will be paid in full.

Mr. Silkworth said yesterday that there had been no suspicion of mental trouble in Ezra Connor's case before last triday. On that day Mr. Silkworth called on Mr. Connor to talk over some business affairs. Mr. Connor had been able to talk business and sign papers throughout the year of his illness.

Last Friday Mr. Silkworth greeted Mr. Connor by asking him "how he was and how his brother Wash was. Mr. Connor the year of his illness.

Last Friday Mr. Silkworth greeted Mr. Connor stared blankly at him for several minutes and didn't say a word. When Mr. Silkworth asked him if he didn't recognize his own partner Mr. Connor said "Oh, yes; you used to sit near mean the coupon desk." Mr. Silkworth sent for Washington Connor immediately, and after a brief examination both were convinced that Ezra Connor's mind had lost its balance.

The firm of Connor & Co. Was established on December 31, 1886, as a successor to the firm of W. E. Connor & Co. That house was for years the recognized phrokerage concern of Jay Gould and accomplished for him many fearful and wonderful things in the stock market. For several years 1 Jay Gould made the firm's office his headquarters in the Street, Many of Jay Gould's notable associates were also closely connected with the firm of Mr. Connected with the firm of Mr. Connected with the firm and the more of his death. Many English capitalists were also represented by Wash Connor from the headquarters of his house. Trading in Great Western, Wheeling, and Lake Erie and many of what have now come to be called "junior Gould's stocks was more or less controlled their at one time.

Wash Connor sold his Stock Exchange was the one of the Court of the Standard Oil Company and of the Standard Oil Company and of the Standard Oil Company of the Court of Appeals in this fatte in the Iris committee of the Curb Market association adopted at its meeting yesterd and and the proposed of ex-Superintendent of Iris and the proposed of the Standard Oil Company and of the Standard Oil Compan

what have now come to be called "junior Goult" stocks was more or less controlled there at one time.

Wash Connor sold his Stock Exchange be seet on October 13, 1910. Up to that time he had told people that he was merely keeping the seat to give to his son, then a senior at Princeton. But the son didn't a senior at Princeton. But the son didn't hike Wall Street and so Mr. Connor sold the seat. He is now about 33 years old. He seat the is now about 33 years old. He seat the is now about 33 years old. He seat the is now about 33 years old. He seat first admitted to the exchange in 1871 when he was only 22. Many stories are told about his part in the famous episodes of Black Friday. September 24, 1899, and his is one of the names commonly associated with that day's tradition. The fact that he was labout 20 years old when Black Friday passed does not seen to have discredited the stories. He was a member in the famous firm of William Belden & Co., in which Jay Gould was another non-titular partner. His own house was not started until 1880. Imports and Exports.

Imports of specie have amounted to \$5.791, i

Be Benefited. Boston, March 9.-Nearly 65,000 cotton mill operatives in New England will be benefited by a general advance in wages

which will go into effect this month. The increase, which is expected to be about 5 per cent., and in some instances 7 per cent., was decided upon yesterday and to-day at meetings of various mill directors and is due partly to the situation in Lawrence, where the cotton mills felt obliged to meet the increase given by the

woollen manufacturers. The action of the Boston mill heads indicates that the movement has become in northern New England. Whether the raise in pay will be met by the cotton mills of New Bedford, Fall River, Rhode Island, the Blackstone

Valley and eastern Connecticut is not known here.

A general wage advance in the cotton mills of Lowell and Salem was also arnounced to-day and will benefit mere than 20,000 operatives.

UNFILLED STEEL ORDER ..

Increase in February Over / evious Month-Equipment Orde /.

The United States Steel Corporation reported unfilled orders on hand on February 29 as 5,454,200 tons, an increase of 74,479 tons in unfilled tonnage, as compared with the 5,879,721 tons on hand on January 31, and an increase of 2,053,567 as compared with the figures for February as compared with the figures for February 28, 1911. The increase was not expected until the last few days when it became known that the orders booked during Feb-ruary were considerably in excess of earer expectations.

The daily shipments during the first few days of the month were in excess of production, which would have resulted in a decrease in unfilled tonnage of about 100,000 tons if the rate of shipment and production had been maintained. How-ever, after February 15 the rate of shipment and the rate of production became about even at close to 37,000 tons a day for each, and a number of unreported or for each, and a number of unreported or-ders were received at the end of the month that resulted in the increase of close to 75,000 tons. Unfilled tonnages have stead-ily increased since October and bid far to approximate the total volume of unfilled tonnage of the boom year 1906, when the record of 8,489,718 tons unfilled tonnage

was shown on December 31.

During 1907 the number of tons of unfilled orders steadily decreased until only 4.642,553 tons were still on the books on December 31, 1907. In 1908 the highest volume on hand at any one time totalled orders for 3,765,343 tons on March 31, while in 1909 the volume increased to a total of 5,927,031 tons on December 31. In 1910 and 1911 the total did not go over 5,000,000 tons in unfilled tonnage at any time after March 31, 1910, when there were unfilled orders for 5,402,514 tons on hand until December 31, 1911, when there were orders for 5,084,761 tons unfilled.

The equipment market is rapidly improving according to representatives of several leading manufacturers of railroad equipment, and an influx of orders is expected in a return to normal business as contrasted with the poor showing for 1911 before long. Several large orders for occumotives and cars are pending.

In yesterday's new order developments the largest order reported was for the Rutland for 500 box cars placed with the American Car and Foundry Comany, which has also booked orders for 100 Rodgers ballast cars for the Phelps Dodge Company and for 100 tank cars for the Pierce Fordyce Oll Association of Texas. The Vandalia Railroad order for 235 box cars will go to the American Car and Foundry Company and fifty steel gondolas have been ordered for the Vandalia from the Cambria Steel Company. Locomotive orders include two Mikado type from the Mobile and Ohio and five Pacific type from the Southern placed with the Baldwin Locomotive Works. The Hous-ton and Texas Central will require thirty-three locomotives, and may build them at its own shops. The Depver and Rio Grande requirements are for thirty-five cars. The Pittsburg and Lake Erie has ordered five locomotives from th

can Locomotive Company. There will be a conference on the im provement of the quality of steel rails at Chicago on March 20 between representatives of the steel companies and the executive committee of the American Railway Association.

Southern pig iron sales are now booked on a basis of \$10.50 with very few under that figure. There are several additions to Southern steel plants in progress that will increase the consumption of pig iron, and hence the demand.

The Chicago, St. Paul, Minneapolis and Omaha has ordered 3,000 tons of structural steel from the American Bridge Company. The order for the 2,500 tons of steel for the Bellevue Hospital has been placed with Levering & Garrigues. The Diamond Rubber Company plant at Akron. Ohio, will require 1,600 tops of

of all subsidiaries of the American Tobacco Company and of the Standard Oil Company not traded in on the Stock Exchange be regularly quoted on the Curb's official lists for a reasonable time, or until the companies say whether they want to have their shares listed outside or not. The resolution is directly aimed at two or three houses in the Street which have been making a specialty of trading in Standard Oil subsidiaries. Secretary Leonard of the Curb Association said yesterday that the only criticism against the quoting of those subsidiaries on the curb list had come from those houses "which desire to control all of that trading themselves," as Mr. Leonard put it.

COTTON MILL WAGES GO UP. SUGGESTS REMEDIES FOR MILL TROUBLES

M. M. Marks Tells Republican Club Employers and Employees Are Too Far Apart.

FAVORS A STATE BOARD

Either Side Should Be Able Obtain Inquiry by an Impartial Body.

That the strike of the mill workers in Lawrence, Mass., was ill advised and has been forwarded by an organization those frank purpose is to bring about labor was the declaration made yesterday at the Saturday afternoon luncheon of the Republican Club by Marcus M. Marks, who has been investigating conditions in that city and who has attended all

the hearings on the subject in Washington. The general topic for discussion yesterday was that of industrial efficiency Several speakers had made suggestions as to what might be done to promote better feeling between employer and employee, when Mr. Marks was called on as a man who could state fairly both sides of the Lawrence trouble and who might suggest something further on the subject of industrial justice as distinguished from industrial peace.

Describing Lawrence as essentially a "mill town" where there is a large foreign element among the workers. Mr. Marks said the mills there are far above the average in the cotten and woolen industry. The American Woollen Company, employing 14,000 of the 25,000 men, women the mills, has built 150 cottages and flats for which the tenants pay from \$1.75 to \$3.45 a week. There are many overcrowded tenements, but none of these is owned by a mill corporation. Reports have been circulated that the average wage was \$6 a week. The fact is that boys and girls earn from \$5 to \$6 a week while men and women earn from \$10 to \$18. The average wage, including boys, girls, men and women, but excluding superintendents, is from \$9.25 to \$9.50. Earnings beyond a set figure bring premiums for additional output and page after page of the company's payroll show earnings-offfrom \$25 to \$33 a week.

"This so-called strike was under the control of the Industrial Workers of the World, a radical organization whose frank purpose is to bring about a general class war between capital and labor,

said Mr. Marks. "As for the prevention of similar trouble in the future, there should be some devices to take the place in a measure of the former personal acquaintance of employer, and worker before the introduction of machinery and the great cor-

"I have proposed a suggestion box in every workroom where employees may drop a card in their own language with complaint or suggestion and a joint committee of representatives of the company and representatives of each class of foreign workers to consider each sug-

of foreign workers to consider each suggestion, reporting back to the worker who made it. In this way the employer will learn what is in the minds of his employees and they in turn will be made contented.

What we need in addition are State aws based on the general plan of the Lemieux' act, which has been in operation for the last five years in Canada. When trouble is brewing either side may ask for the appointment of a board of investigation made up of representatives selected by the employer, by the worker selected by the employer, by the worker and by both of these from the public. Thirty days are allowed for the investigation. Work continues. Then a report is submitted, which may or may not be accepted by both parties to the dispute. The record shows that in four years of the operation of the Canadian law 108 such convictions were conducted and in ninety-five cases the recommendations were accepted and strikes prevented. "Investigations of the Lawrence situation, both State and Federal, which are now going on at great cost, could have

"Investigations of the Lawrence situation, both State and Federal, which are now going on at great cost, could have been avoided had there been a law well established in Massachusetts whereby working people would have a means to express themselves when there was a serious grievance. And the employers would surely have granted an increase of wages if an impartial investigation showed the need of it.

"A fight proves only which side is stronger, not which side is right. We want justice, not tests of strength."

General Inspector Arthur Williams, of the Edison Company, who is an expresident of the National Electric Light Association, said that the public policy committee of this organization, representing 900 electric light companies, was of the opinion that the cost of all accidents resulting from service and not due to deliberate misconduct should be borne by the industry and not by the industry and not by the individual employee or his dependents. The committee also favored "service annuities" and profit sharing to the end that employer and employee should automatically become partners.

Other speakers were Prof. Lee Galloway of the Department of Commerce and Laborat New York University and H. F. J. Porfer, who organized the "American Society for the Promotion of Efficiency." Dr. W. H. Tolman, director of the Museum of Safety, illustrated various safety devices with steroscopticon views.

STRIKE CONFERENCE GOES ON.

Mill Proprietors Show Schedules of Advances - Mrs. Pinchot in an Episode.

LAWRENCE, Mass., March 9 .- Definite figures regarding what employees of the American Woolen Company and some other mills at Lawrence may expect provided they accept the mill employers offer and terminate the strike were submitted this afternoon at a conference of the agents, representatives of the strikers and the Legislature committee on conciliation held at the State House

in Boston. The mill men's figures show the percentage of increases for the different departments. The labels showing the actual money increases for the different classes of employees are in preparation, but it will be several days yet before they can be preapred. On this account the conference was adjourned until Monday.

conference was adjourned until Monday.

Fewer pickets were out this morning. There were only 560 on the streets and no disturbances took place.

Fifteen children went this afternoon to Manchester. N. H. The police did not attempt to prevent their departure.

Mrs. Amos Pinchot, sister-in-law of Gifford Pinchot, had a runin with a court officer in the police cours to-day. Instead of sitting she stood near the door inside the room. Court Officer Vose asked her what she was there for. She replied: "I'm simply here."

"Are you a witness?" asked Vose.

"No." she replied.

"Well, you can't stand there; you'd better step ditside the court room," he added.

better step dutside the court room." he rested added.
"I want you to understand that I'm a lady," flared Mrs. Pinchot.
"I didn't say you were not," replied

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\$25,000 WORTH of stock in an engineering company manufacturing improved economical shaft-bearings, pillow-blocks, etc.; highly indersed both as to product and to personnel of the in charge; will pay 20% or more. Further nearthcular. McDONALD-WIGGINS COMPANY. (A33) COMMON STOCK in a company making a mo-torcycle containing several new feature's and bet-ter than any now on the market; has been thor-pughly tested and will 'e universally adopted; an investigation will convince the most skeptical as to its desirability as an investment. Further

FINANCIAL banking institution, doing a successful business in bills receivable, secured by collateral, offers an issue of ten-year 6% debenture gold bonds, interest payable semi-annually, denominations \$500 and \$1,000 each. Each bond is secured by bills receivable, 20% in excess of the face of each bond. Company now paying 2% quarterly on its capital, and setting aside 10% per annum of the outstanding bond issue as a sinking fund to retire the bonds. The unsold portion of these bonds offered at 96 and interest. For particulars anoly

McDONALD-WIGGINS COMPANY. (A46) MOTOR CAB COMPANY wishes to sell a small mount of stock paying 10% dividends, or will onsider active man with \$10,000 for one-third McDonald-Wiggins Compant. (A52)

\$2,000 LOAN required by party desiring to use ame in purchasing an established business, will five ample security for the loan and pay 6 per McDONALD-WIGGINS COMPANT. (A54) STOCK for saie in a publishing company, par alue \$10 per share, all one class of stock, ontracts now on hand for 250,000 copies, each sue (which is montaly), and will be increased four times that amount; in the near future; lividends 10% this year, later upward of 20% den behind the enterprise of very high standing. For particulars apply

n behind the enterprise of very high stand-For particulars apply McDONALD-WIGGINS COMPANY. (A38) WESTERN corporation owning valuable psi-tis for the manufacture of tollet preparation a-roprietary medicines and perfumes. offers a mitted amount of capital stock for sale; the de-nand for their goods is greater than they can upply; additional capital is required for that

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McDONALD-WIGGINS COMPANY. (A62) \$75.000 WORT H of common stock of the Stanley Pneumatic Car Coupling Company; with bonus of 00 per cent. of the company's preferred stock; he article is used on railway cars, and will eventially be used by every railroad in the country, as the article is highly indorsed.

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FOR SALE.

FOR SALE—Entire embroidery plant consisting of two 10 yd. Schiffli machines, house and shop bargain. 28 Columbia av., Jersey City.

Vose, "but you can't stand there. You'll have to leave the court room."
Grasping her gold handled lorgnette more firmly Mrs. Pinchot brushed out

LAWRENCE STRIKE MEETING.

W. D. Haywood Talks and Says Socialists Are Winning for the Strikers.

William D Haywood was the chief speaker yesters ay afternoon in Union Square in support of the Lawrence strikers. The mass meeting was preceded by a parade which started from Rutgers Square at 2 o'clock in which there were two bands of music. Two pills red flore and one music. Two plain red flage and one or two Union flags with a number of placards were carried. The demonstration was under the auspices of the Industrial Workers of the World and the Italian Socialist Fede-ration

of the World and the Italian Socialist Federation.

The demonstration was not as large as had been looked for. This was ascribed in part to the weather. While the parade was in progress a committee collected money for the strikers from the bystanders. Several Lawrence children were on the platform. Haywood said that if the strike was won it would be largely due to the support received from the socialists. Speeches were also made by John Sanger, Lennis Breen, Raimondo Fazia and Hugo Lupi.

Caught With 102 Stolen Letters. Jerome H. Graves, who has been a clerk Post Office Station E, 110 West Thirtieth Street, was arraigned before United States
Commissioner Shields vesterday charged
with stealing letters. When he was arrested on Friday night 102 letters were
found on him. Graves admitted the thefts
yesterday and his wife gave \$1,500 bail for
him. He lives at 4 Chestnut street, Corons,
Lal. He attributes his troubles to drink.

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77TH ST., 64 WEST—Newly decorated and furnished rooms; single or en suite; board optional. sorth ST., 142 WEST—Handsomely furnished, well heated rooms, en suite or single: electric light; permanent people reasonable; reference; private house.

83D ST., 202 WEST.—Handsomely furnished suite, parior, bedroom, and bath; independent entrance; steam heat; 510 per week; private; reference; gentlemen. Johnson. STH ST., 207 WEST—Two connecting rooms, with running water; newly furnished; exceptionally clean; phone; one block from subway. DE MARY.

95TH ST., 123 WEST—Parlor alcove; southern exposure; steam; subway, elevated; quiet; \$5. HOLEUR. 105TH ST., 144 WEST—Parior and bedroom, gentlemen or couple; steam; bath; reasonable, RAPPE.

107TH ST., 230 WEST-High class elevator apartment; attractive rooms, beautifully furnished; references. GURNEE. 119TH ST., 84 WEST (off Lenox, near subway)-Beau tiful large and small rooms; exclusive, home like; improvements. 122D ST., 520 WEST—Attractive, sunny rooms; elevator apartment; excellent cuisine in building; gentlemen only. FISCHER. 143D ST. (Riverside Drive 660)—Attractive outside room; high class elevator apartment; references exchanged, MASSEY.

164TH ST., 555 WEST-Large, light room; elevator apartment; telephone; electric light; steam heat. JOHNSON. PARLOR FLOOR recently vacated by Physician: three-room suite, electricity, telephone, 150 West 71st St. BROOKLYN.

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niTH ST., 26 EAST—Adjoining 5th Av.—Hand-some connecting rooms, newly decorated; run-ning water; superior table. 45TH .ST.. 300 WEST Sunny second story front room; other well heated rooms; telephone; good table; reasonable.

65TH ST. 49 WEST-Refined Jewish family offers two rooms; excellent board; gentlemen or FURNISHED ROOMS WITH BOARD.

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BROOKLYN.

COLUMBIA HEIGHTS, 142—Desirable vacan-cles overlooking bay; excellent cuisine; telephone, table guests accommodated. GREENE AV., 41-Six minutes subway. At-lantic av. station; rooms, table beard, parior, dining room: references.

HENRY 8T., 280 (Brooklyn Heights)—Rooms, well heated; bigh class accommodations; near subway, bridge, ferries; telephone.

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New York City.

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SALESMEN-Sell grocers "The Best Ever. Lady Washington Hulled Beans, Seattle, Wash. WANTED—Mon and women to beware of liars who lure them into the West under faise pretences. Thousands may find their change on the Pacific Coast, but none should leap in the dark. Send 25c. for guide and registration of your wants before the public. Get information before you leave home. There are opportunities for many Are you one of them. PACIFIC INFORMATION LEAGUE, San Francisco.

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AGENTS WANTED

AGENTS make 500 per cent. profit selling our gold window letters, novelty signs and change-able signs, 500 varielles; enormous demand; cata-logue free. SULLIVAN CO., 1234 Van Buren st., Chicago, Ill.

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Thousands of tourists have visited the Panama Canal this winter.

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To give those whose time is limited an opportunity to see the Canal and visit Cuba and Jamaica, we have arranged two short cruises of sixteen days each, the first by the

S. S. MOLTKE From New York March 26, 9 A. M.

V			 	٠,	_	
Arrive	HAVANA	.	 Mar.	29,	5	P.M.
From	"		 . "	31,	4	P.M.
Arrive	COLON		 .Apr.	3,	8	A.M.
From	"		 . "	4,	5	P.M.
Arrive	KINGST	ON	 . "	6,	7	A. M.
From		* 1.7.0		7,	4	P.M.
Arrive	NEW Y	ORK	 . "	11,	4	P.M.

the second by the

S. S. VICTORIA LUISE

From New York April 6, 11 A.M. Arrive HAVANA Apr. 9, 5 P. M. From " 11, 4 P.M. Arrive COLON " 14, 8 A. M. " " 15, 5 P.M. Arrive KINGSTON ... 17, 7 A. M. From 18, 4 P. M. Arrive NEW YORK " 22, 4 P. M.

Tourists in FLORIDA and other southern resorts may join these Cruises at Havana.

The S. S. VICTORIA LUISE (16,500 Tons) is the largest cruising steamer visiting the West Indies this year.

The S. S. Victoria Luise is equipped with every modern feature, including luxurious Russian, Roman and Turkish Baths, a swimming pool, ball room, etc. The Frahm Anti-rolling Tanks of the VICTORIA LUISE reduce the motion of the ship to a minimum, insuring absolute comfort at sea.

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